

Archway Holdings buys medical office buildings for \$14.5M

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Archway Holdings Corp. of Beverly Hills, Calif. purchased three medical office buildings in the Phoenix metro area for a combined \$14.5 million.

In the first deal, Archway purchased the 101 Medical Office Center at 9250 W. Thomas Road for \$8.6 million. The seller was the original developer, McShane Corp. of Chicago. Archway paid cash and renamed the 80,815-square-foot property Estrella Health Center. It was built in 2009.

In the second deal, Archway purchased a note secured by two properties for \$5.9 million. Those properties are located at 6553 E. Broadway Road and 6550 E. Broadway Road in Mesa. The first building has been named Baywood Health Center. The second has been named Broadway Health Center.

[Eric Wichterman](#) and [Mike Coover](#) of [Cassidy Turley BRE Commercial](#) represented Archway in both transactions. They also represented McShane in the first transaction.

Jan Buchholz covers commercial and residential real estate, construction, architecture and transportation.