



NATIONAL

GLOBAL

SECTORS

DEALS

LISTINGS

EVENTS

PODCAST

ADVERTISE

SUBMIT NEWS

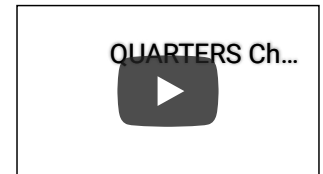
# Archway Equities Secures \$29M for Acquisition & Renovation of Two Apartment Properties

December 12, 2018 – Holliday Fenoglio Fowler, L.P. (HFF) announces the capitalization for the acquisition and renovation of Stone Ridge Apartments and Bristol Ridge Apartments, two apartment properties totaling...



Stone Ridge Apartments, Nashville TN

### LATEST VIDEOS



BERLIN

### GRAND OPENING OF QUARTERS CO LIVING COMMUNITY IN CHICAGO

The latest Co-Living expansion from German company Medici Living Group arrived recently in Chicago with the Grand Opening of the QUARTERS Co...

Blau Journal

11 Views | December 13, 2018



**MYND**  
Get high quality residents faster  
Avg vacate to move-in time is 15 days  
[LEARN MORE](#)



7 SHARES

Share on FB

Tweet It



**D**ecember 12, 2018 – **Holliday Fenoglio Fowler, L.P.** (HFF) announces the capitalization for the acquisition and renovation of **Stone Ridge Apartments** and **Bristol Ridge Apartments**, two apartment properties totaling 363 units in Nashville, Tennessee.

The HFF team worked on behalf of Los Angeles-based **Archway Equities LLC** to arrange the capitalization for the \$29 million acquisition of Stone Ridge and Bristol Ridge Apartments. The seller acquired the assets in 2012 and 2013 as distressed bank-owned assets

### TRENDING NEWS

and spent the last six years improving and stabilizing them. The new partnership, with the help of asset managers Magma Equities and 37urban, intends to re-brand both assets and complete a renovation plan that will improve amenities and aesthetics on both properties.

Archway's purchase of Stone Ridge and Bristol Ridge Apartments closed just days ahead of Amazon's announcement of 5,000 new jobs in the Nashville market as well as the announcement of a new 600-employee office for Ernst and Young and AllianceBernstein's move of its headquarters from downtown Manhattan to downtown Nashville.

Both properties are within six miles of downtown Nashville, accessible via U.S. Highway 41 and Interstates 24 and 40. The communities are adjacent to the Murfreesboro Pike retail corridor, which provides a wide variety of shopping and dining options, and proximate to the proposed MLS Stadium at the Nashville Fairgrounds. The area is also well-connected to public transportation and the Nashville International Airport.

The HFF equity placement team representing the sponsor included senior director Zack Holderman and analyst Daniel Pinkus.

"WE ARE EXCITED TO ENTER THE MARKET WITH THESE TWO ASSETS," STATED SEAN MOGHAVEM, PRESIDENT OF ARCHWAY EQUITIES. "BETWEEN THE \$300 MILLION, 30,000-SEAT MLS STADIUM DEVELOPMENT AND THE \$1.2 BILLION AIRPORT EXPANSION NEARBY, WE KNEW IT WOULD BE A STRONG OPPORTUNITY FOR US. WE'RE EAGER TO FIND MORE ASSETS HERE IN THE COMING MONTHS AND BELIEVE THIS MARKET WILL CONTINUE TO BEAR SUCCESSFUL OPPORTUNITIES FOR US."

"This portfolio is an excellent example of a forward-thinking sponsorship group with the capabilities and expertise to execute a complex business plan," Holderman added. "Nashville is an exciting market with strong fundamentals, particularly for this profile of investment, which is located in a rapidly gentrifying submarket."

**01** **COMMERCIAL**  
Windsor Management Secures \$29M Financing for 44 East 32nd Street in Manhattan

**02** **FORT LAUDERDALE**  
Del Webb Bexley in Land O'Lakes Takes Shape with Groundbreaking on \$14M in Amenities

**03** **COMMERCIAL**  
SRS Completes Sale for The Shops at Arizona

**04** **ACQUISITION**  
Investec Acquires The Esplanade Shopping Center in Ventura County

**05** **ACQUISITION**  
Meridian Acquires MOB in Los Angeles South Bay for \$7.5 Million

**06** **CHICAGO**  
Mid-Rise Multi-Family Community in Chicago Gets \$27.5M Financing

**07** **COMMERCIAL**  
DAUM Commercial Completes Sale of Industrial Portfolio Totaling Nearly 150,000 SQFT in Camarillo, CA

**08** **BOSTON**  
Taurus Investment Holdings Sells Great Boston Apartments for \$42.4M

**09** **COMMERCIAL**  
Norriton Medical Center Sells for \$12.35M

TAGS **ARCHWAY EQUITIES** **HFF** **HOLLIDAY FENOGLIO FOWLER**

CATEGORIES **ACQUISITION** **COMMERCIAL** **DEALS** **FINANCING** **INDIANAPOLIS**  
**MIDWEST** **MILWAUKEE** **MINNEAPOLIS** **MULTIFAMILY** **NATIONAL**

#### SHARE THIS ARTICLE

 Facebook

 Twitter

 Google

 Pinterest

 Reddit

PREVIOUS ARTICLE

TREZ FORMAN CAPITAL GROUP PROVIDES \$48.65 MILLION CONSTRUCTION LOAN TO ENSURE COMPLETION OF HOLLYWOOD MULTIFAMILY PROJECT

Blau Journal - Dec 13, 2018

NEXT ARTICLE

RITZ-CARLTON RESERVE HOTEL TO DEBUT ON THE RIVIERA NAYARIT IN MEXICO

Blau Journal - Dec 13, 2018

RELATED ARTICLES



FORT LAUDERDALE

Del Webb Bexley in Land O'Lakes Takes Shape with Groundbreaking on \$14M in Amenities

December 17, 2018 – Del Webb has commenced construction on a 19,000-square-foot clubhouse, The Meridian at Bexley, which includes a resort style pool, resistance pool, pickle ball courts, state...



COMMERCIAL

Windsor Management Secures \$29M Financing for 44 East 32nd Street in Manhattan

December 18, 2018 – Holliday Fenoglio Fowler, L.P. (HFF) announces the \$29 million financing of 44 East 32nd Street, a 12-story, 91,111-square-foot office building with street level retail in...



COMMERCIAL

DAUM Commercial Completes Sale of Industrial Portfolio Totaling Nearly 150,000 SQFT in Camarillo, CA

December 18, 2018— DAUM Commercial Real Estate Services has completed the \$24.5 million sale of a portfolio of three individual buildings, totaling 149,772 square feet, within a multi-tenant industrial...



CHICAGO

Mid-Rise Multi-Family Community in Chicago Gets \$27.5M Financing

December 17, 2018 – Holliday Fenoglio Fowler, L.P. (HFF) announces \$27.5 million in financing for Valley Lo Tower II, a 112-unit, mid-rise multi-housing community in the northern Chicago suburb...



ABOUT US ADVERTISE CONTACT CONTRIBUTORS NEWS SYNDICATION



PRIVACY POLICY SUBMIT NEWS

ALL RIGHTS RESERVED © 2018 BLAU MEDIA GROUP LLC

