



Axis Apartments
Assessor of Property

RESIDENTIAL
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Chicago real estate company makes first local buy

Bond pays collective \$41.1M for two South Nashville apartment complexes

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An out-of-town real estate company has made its initial foray into Nashville by paying about \$41.1 million for two modernist apartment complexes on the city's south side.

Bond Companies, which is co-headquartered in Chicago and Los Angeles, paid about \$14.2 million for Axis Apartments (pictured) and approximately \$26.9 million for Mosaic Apartments, according to Davidson County Register of Deeds documents. Both complexes are located near the Nashville International Airport and within close proximity to one another.

Rob Bond, company president and co-founder with Larry Bond, said the company plans to hold the properties long-term. Bond Companies will upgrade both properties, but Bond declined to disclose an estimated cost to do so.

"On a macro level, Nashville fits our investment thesis," Bond said. "It has excellent job growth, a strong business climate and is a rapidly growing city and region. We think the long-term prospects for Nashville are exceedingly bright."

The seller of Axis Apartments (located at [307 Glengarry Drive](#)) was Beverly Hills, California-based Archway Equities, which paid \$10.8 million for the property in November 2018, according to Metro records.

Archway Equities also was the seller of Mosaic Apartments (located at [1019 Patricia Drive](#)), having paid \$18.6 million for the Nashville International Airport-area property (also in November 2018).

Nashville-based Elmington Property Management manages both properties. Archway undertook some upgrades and rebranding of both properties after it acquired them, the *Post* reported at the time.

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Bond said Peter Chacon, a broker and senior director with the Nashville office of JLL, represented Bond Companies in the transaction.

Bond Companies owns both residential and commercial buildings, with many of them mixed-use.

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